Alberta Finance

Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF September 9, 2002 TO September 13, 2002

	Reference Period	Month/Previous Month (m/m)	Month/Previous Year's Month (y/y)	Comments
New Housing Price Index (1992=100)	July			In July, new house prices in Canada increased 0.2% from June, and 4.0% from July 2001. Every region experienced increases in prices, with the largest monthly gains reported by Regina (1.3%), Edmonton (0.4%), and St. John's (0.4%). The largest annual increases were recorded in Edmonton (7.7%), and Ottawa-Gatineau (7.6%), followed by Calgary and Montreal at 5.3% each. Above average increases in Calgary and Edmonton are attributed to higher material and labour costs
Canada	110.5	0.2%	4.0%	
Edmonton	123.0	0.4%	7.7%	
Calgary	143.0	0.3%	5.3%	
Grain Stocks (All wheat '000 tonnes)	July 31			On July 31st, Canadian stocks of cereals were sharply below 2001 levels and well below the 10-year average. The low stocks were a result of the poor crop production in 2001. This year's disastrous farming conditions in Western Canada will further exacerbate the situation.
Canada	6,488		-33%	
Industrial Capacity Utilization	Second Quarter 2002	Second Qtr 2002/ First Qtr 2002	Second Qtr 2002/ Second Qtr 2001	The rate of industrial capacity utilization increased for the second consecutive quarter fuelled by strong increases in manufacturing, forestry and logging. While the overall mining declined (-0.5%), the oil and gas sector actually increased (0.6%). The only other sectors experiencing declines were beverage and tobacco (-0.4%), and non-metallic mineral products (-0.4%).
	83.2	1.3%	-0.1%	